

Strictly Private and Confidential

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Morgan Stanley

To: The Board of Directors
Aston Martin Lagonda Global Holdings plc
Banbury Road
Gaydon
Warwickshire
CV35 0DB

27 February 2020

Dear Sirs/Madams

Aston Martin Lagonda Global Holdings plc (the *Company*)

We refer to the combined circular and prospectus dated 27 February 2020 (the ***Prospectus***) to be published by the Company in connection with the proposed Placing and Rights Issue (each as defined in the Prospectus).

We hereby confirm that we have given and not withdrawn our consent to the publication of the Prospectus with the inclusion of our name and references to "Morgan Stanley & Co. International plc" and "Morgan Stanley" in the form and context in which they appear therein.

Yours faithfully



Andrew Foster
For and on behalf of

Morgan Stanley